



State Capitol | Lansing, Michigan 48913
PH (517) 373.1758 | FAX (517) 373.0938
www.senate.michigan.gov/gop/senator/cassis/

For Immediate Release
Oct. 26, 2006

Contact: Kerry Krone
517-373-1758

Major electric transmission company announces it's constructing world headquarters in Novi

Expansion is new home to more than 300 jobs in the city

LANSING—State Senator Nancy Cassis, R-Novi, today announced that ITC Holdings Corp., a large publicly traded electric transmission company, will build its new world headquarters in Novi. Senator Cassis spoke at the press conference expressing the importance of this event.

“This transmission system stretches throughout the Lower Peninsula and is a major reliable expressway of electricity,” said Cassis, R-Novi. “The significance to residents and business alike cannot be underestimated. CEO Joseph Welch and his team are contributing a tremendous investment spearheading job creation and economic growth in Michigan. In today’s challenging times we need a thousand more Joe Welch’s with his kind of vision and fortitude.”

The new headquarters, which will be built just southwest of the intersection of Haggerty and 12 Mile roads, will represent a \$30 million to \$40 million dollar investment and will be done without any public subsidies or tax abatements. This new building will house more than 300 employees. ITC expects to break ground during the first quarter of 2007 and take occupancy in April 2008. A close working relationship with the city of Novi helped expedite this momentous project.

ITC will share its headquarters with *ITCTransmission*, an ITC subsidiary. The site will consist of a 315,000-square-foot building housing office space and an operations control center as well as parking decks for employees and visitors.

“This is an outstanding example of city and business working together with mutually beneficial results. On behalf of the entire Senate I am pleased to welcome ITC’s world headquarters to Novi,” said Cassis.

Also speaking at the press conference were ITC president and CEO Joseph L. Welch and Novi Mayor David Landry.

###